MINUTES OF THE TRUTH-IN-TAXATION HEARING OF THE LEMONT PUBLIC LIBRARY DISTRICT COOK AND DUPAGE COUNTIES, ILLINOIS

HELD AT THE LIBRARY DISTRICT LEARNING CENTER, 50 EAST WEND STREET, LEMONT, IL November 12, 2024

I. Call to Order

President Vytenis Kirvelaitis called the meeting to order at 6:45 p.m.

II. Roll Call

The following trustees answered present: Laura Burt-Nicholas, Patricia Camalliere, Melanie Grzesik-Duffy, Vytenis Kirvelaitis, Renee Miller, Catherine Sanders, and Michaeline Skibinski. Library Director Mary Golden was also present.

III. Public Comment

There were no comments or questions from the floor.

IV. Discussion

Adoption of the annual tax levy ordinance allows the Library to capture all available property tax monies, including first year growth. The Property Tax Extension Limitation Law (PTELL) limits taxing districts to an increase in property tax extensions on existing property of the lesser of 5.0% or the increase in the national Consumer Price Index. The actual taxes extended and collected have traditionally fallen considerably below the estimate, so 2024-2025 taxes are projected to increase little.

The proposed amount of Corporate and Special Purpose Property Taxes to be levied for the 2024-2025 fiscal year were \$2,041,250, a fifteen percent increase over the previous year. The estimated property taxes to be levied for debt service and public commission leases for the 2024-2025 fiscal year were \$262,000, or a six percent decrease over 2023-2024.

Overall, the estimated total property taxes to be levied for 2024-2025 are \$2,303,250. This represents a 10.9% increase over the previous year. The Board would vote on the ordinance at its regular meeting, directly after the hearing.

V. Adjournment

A motion was made by Trustee Burt-Nicholas and seconded by Trustee Grzesik-Duffy to adjourn the meeting at 6:58 p.m. A roll call was taken. Trustees Burt-Nicholas, Camalliere, Grzesik-Duffy, Kirvelaitis, Miller, Sanders, and Skibinski voted aye. There were no nays. The motion passed. The meeting was adjourned.

Respectfully submitted,

Ramona Stephens-Zemaitis Recording Secretary