

**MINUTES OF THE TRUTH-IN-TAXATION HEARING
OF THE LEMONT PUBLIC LIBRARY DISTRICT,
COOK AND DUPAGE COUNTIES, ILLINOIS,
HELD AT THE LIBRARY DISTRICT MEETING ROOM,
50 EAST WEND STREET, LEMONT, ILLINOIS**

October 14, 2014

I. Call to Order

President Vytenis Kirvelaitis called the meeting to order at 6:45 p.m.

II. Roll Call

The following trustees answered present: Thomas Burton, Jr., Patricia Camalliere, Daniel Geoghegan, Christine Hogan, Vytenis Kirvelaitis, Catherine Sanders and Michaeline Skibinski. Library Director Sandra Pointon also attended.

III. Reasons for Proposed Property Tax Increase

Director Pointon and President Kirvelaitis described the proposed property tax levy increase. Corporate and Special Purpose Property Taxes to be levied for the 2014-2015 fiscal year were \$2,263,000, a 7.0 percent increase over the previous year. The estimated property taxes to be levied for debt service and public building commission leases were \$395,200, or a 2.8 percent increase over 2013.

Overall, the estimated total property taxes to be levied for 2014 were \$2,658,000, which represented a 6.4 percent increase over the previous year. The Board would vote on the ordinance at its next regular meeting on November 13, 2014.

Adoption of the annual tax levy ordinance allows the Library to capture all available property tax monies, including first year growth. The Property Tax Extension Limitation Law (PTELL) limits taxing districts to an increase in property tax extensions on existing property of the lesser of 5.0%, or the increase in the national Consumer Price Index, plus an additional amount for new construction. The actual levy has always fallen considerably below the estimate, so 2014 taxes are actually projected to increase very little.

IV. Public Desiring To Present Testimony

No member of the public attended.

V. Adjournment

Trustee Hogan made a motion, seconded by Trustee Camalliere, to adjourn the meeting at 7:01 p.m. Voice vote: all ayes, no nays. Motion passed. Meeting adjourned.

Respectfully submitted,

Sandra D. Pointon